



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 3/31/2026  | 187.12   | 145.29                              | 17.39                               | 23.01                  | 10.79             | 164.33                     | 1.98         | 0.32728%                                   | 32.15                                      |
| 2/28/2026  | 196.65   | 152.88                              | 19.48                               | 23.46                  | 11.02             | 170.56                     | 1.97         | 0.29738%                                   | 33.59                                      |
| 1/31/2026  | 197.40   | 153.60                              | 18.52                               | 23.08                  | 10.82             | 170.07                     | 1.96         | 0.33314%                                   | 33.13                                      |
| 12/31/2025 | 195.06   | 151.25                              | 17.39                               | 23.03                  | 10.79             | 168.31                     | 1.96         | 0.34610%                                   | 32.58                                      |
| 11/30/2025 | 194.47   | 151.27                              | 16.86                               | 23.05                  | 10.79             | 168.35                     | 1.95         | 0.34107%                                   | 32.43                                      |
| 10/31/2025 | 194.46   | 150.86                              | 16.83                               | 22.89                  | 10.72             | 167.66                     | 1.95         | 0.36829%                                   | 32.29                                      |
| 9/30/2025  | 190.11   | 147.70                              | 16.39                               | 22.74                  | 10.63             | 165.11                     | 1.94         | 0.36244%                                   | 31.82                                      |
| 8/31/2025  | 184.33   | 142.78                              | 15.80                               | 22.46                  | 10.48             | 161.00                     | 1.94         | 0.37883%                                   | 31.09                                      |
| 7/31/2025  | 180.01   | 139.55                              | 15.34                               | 22.19                  | 10.35             | 158.07                     | 1.93         | 0.33814%                                   | 30.52                                      |
| 6/30/2025  | 176.88   | 136.54                              | 15.37                               | 22.20                  | 10.36             | 155.91                     | 1.92         | 0.36905%                                   | 30.29                                      |
| 5/31/2025  | 167.88   | 129.94                              | 14.88                               | 21.84                  | 10.18             | 150.33                     | 1.92         | 0.38289%                                   | 29.38                                      |
| 4/30/2025  | 157.08   | 122.20                              | 14.21                               | 21.94                  | 10.24             | 144.99                     | 1.91         | 0.37137%                                   | 28.58                                      |
| 3/31/2025  | 157.99   | 123.02                              | 13.81                               | 21.89                  | 10.22             | 144.92                     | 1.91         | 0.38244%                                   | 28.40                                      |
| 2/28/2025  | 168.53   | 130.63                              | 13.91                               | 21.92                  | 10.23             | 150.11                     | 1.90         | 0.34781%                                   | 29.04                                      |
| 1/31/2025  | 172.42   | 133.17                              | 13.80                               | 21.43                  | 9.98              | 150.60                     | 1.90         | 0.39136%                                   | 28.90                                      |
| 12/31/2024 | 167.06   | 129.10                              | 13.26                               | 21.30                  | 9.92              | 147.49                     | 1.89         | 0.41299%                                   | 28.33                                      |
| 11/30/2024 | 173.10   | 133.16                              | 13.41                               | 21.66                  | 10.12             | 151.09                     | 1.89         | 0.39764%                                   | 28.91                                      |
| 10/31/2024 | 161.97   | 124.85                              | 13.46                               | 21.40                  |                   | 144.85                     | 1.88         | 0.42985%                                   | 28.11                                      |
| 9/30/2024  | 163.13   | 125.78                              | 14.03                               | 21.96                  |                   | 146.72                     | 1.88         | 0.43923%                                   | 28.68                                      |
| 8/31/2024  | 159.70   | 123.23                              | 13.69                               | 21.65                  |                   | 144.20                     | 1.87         | 0.46443%                                   | 28.19                                      |
| 7/31/2024  | 155.83   | 120.61                              | 13.39                               | 21.34                  |                   | 141.58                     | 1.87         | 0.42580%                                   | 27.68                                      |
| 6/30/2024  | 153.78   | 118.41                              | 13.18                               | 20.84                  |                   | 138.85                     | 1.86         | 0.44507%                                   | 27.13                                      |
| 5/31/2024  | 149.06   | 114.85                              | 13.16                               | 20.64                  |                   | 135.83                     | 1.85         | 0.46375%                                   | 26.71                                      |
| 4/30/2024  | 142.65   | 109.67                              | 12.84                               | 20.27                  |                   | 131.26                     | 1.85         | 0.45428%                                   | 25.97                                      |
| 3/31/2024  | 149.47   | 114.71                              | 12.99                               | 20.79                  |                   | 136.02                     | 1.85         | 0.47187%                                   | 26.72                                      |
| 2/29/2024  | 144.06   | 111.12                              | 12.57                               | 20.59                  |                   | 132.89                     | 1.84         | 0.44026%                                   | 26.17                                      |
| 1/31/2024  | 136.65   | 105.41                              | 12.22                               | 20.86                  |                   | 129.22                     | 1.84         | 0.47835%                                   | 25.71                                      |
| 12/31/2023 | 134.42   | 104.24                              | 12.31                               | 20.91                  |                   | 128.44                     | 1.83         | 0.47777%                                   | 25.66                                      |
| 11/30/2023 | 127.44   | 98.99                               | 11.75                               | 20.06                  |                   | 122.72                     | 1.83         | 0.46001%                                   | 24.55                                      |
| 10/31/2023 | 116.13   | 90.52                               | 10.91                               | 19.10                  |                   | 114.27                     | 1.82         | 0.47467%                                   | 23.01                                      |
| 9/30/2023  | 119.33   | 92.97                               | 11.33                               | 19.46                  |                   | 116.83                     | 1.82         | 0.45822%                                   | 23.56                                      |
| 8/31/2023  | 125.15   | 97.63                               | 11.62                               | 20.00                  |                   | 121.46                     | 1.81         | 0.47316%                                   | 24.35                                      |
| 7/31/2023  | 127.71   | 99.54                               | 12.10                               | 20.15                  |                   | 123.18                     | 1.81         | 0.45406%                                   | 24.75                                      |
| 6/30/2023  | 123.06   | 96.09                               | 11.68                               | 20.12                  |                   | 120.48                     | 1.80         | 0.43657%                                   | 24.29                                      |
| 5/31/2023  | 114.87   | 89.95                               | 11.19                               | 20.13                  |                   | 115.71                     | 1.80         | 0.44798%                                   | 23.57                                      |
| 4/30/2023  | 114.26   | 89.59                               | 11.54                               | 20.35                  |                   | 115.83                     | 1.79         | 0.42020%                                   | 23.75                                      |
| 3/31/2023  | 113.61   | 88.65                               | 11.34                               | 20.21                  |                   | 114.80                     | 1.79         | 0.42163%                                   | 23.53                                      |
| 2/28/2023  | 111.35   | 86.35                               | 11.15                               | 19.76                  |                   | 112.08                     | 1.79         | 0.37323%                                   | 23.01                                      |
| 1/31/2023  | 114.03   | 88.42                               | 11.49                               | 20.28                  |                   | 114.72                     | 1.78         | 0.39543%                                   | 23.58                                      |
| 12/31/2022 | 105.99   | 82.70                               | 10.65                               | 19.54                  |                   | 108.75                     | 1.78         | 0.37722%                                   | 22.38                                      |
| 11/30/2022 | 112.61   | 87.84                               | 10.73                               | 19.66                  |                   | 112.61                     | 1.78         | 0.33006%                                   | 22.97                                      |
| 10/31/2022 | 106.99   | 83.49                               | 9.79                                | 18.89                  |                   | 107.99                     | 1.77         | 0.28127%                                   | 21.85                                      |
| 9/30/2022  | 98.50  | 77.15                               | 9.51                                | 19.13                  |                   | 103.36                     | 1.77         | 0.22252%                                   | 21.28                                      |
| 8/31/2022  | 108.22   | 85.03                               | 10.33                               | 20.07                  |                   | 111.37                     | 1.77         | 0.22481%                                   | 22.78                                      |
| 7/31/2022  | 112.11   | 88.33                               | 10.62                               | 20.64                  |                   | 115.07                     | 1.76         | 0.14927%                                   | 23.47                                      |
| 6/30/2022  | 102.79   | 80.75                               | 10.25                               | 20.07                  |                   | 107.95                     | 1.76         | 0.10211%                                   | 22.34                                      |
| 5/31/2022  | 112.48   | 88.11                               | 11.11                               | 20.53                  |                   | 114.68                     | 1.76         | 0.07318%                                   | 23.54                                      |
| 4/30/2022  | 112.97   | 88.23                               | 11.06                               | 20.41                  |                   | 114.55                     | 1.75         | 0.03804%                                   | 23.48                                      |
| 3/31/2022  | 124.84   | 96.92                               | 11.64                               | 21.27                  |                   | 123.09                     | 1.75         | 0.02362%                                   | 24.92                                      |
| 2/28/2022  | 121.92   | 93.88                               | 11.55                               | 21.89                  |                   | 121.83                     | 1.75         | 0.01157%                                   | 24.92                                      |
| 1/31/2022  | 124.90   | 96.29                               | 11.87                               | 22.22                  |                   | 124.41                     | 1.75         | 0.01197%                                   | 25.42                                      |
| 12/31/2021 | 133.63   | 102.30                              | 12.34                               | 22.73                  |                   | 130.16                     | 1.74         | 0.01149%                                   | 26.39                                      |
| 11/30/2021 | 129.55   | 98.42                               | 11.88                               | 22.74                  |                   | 127.08                     | 1.74         | 0.01029%                                   | 25.89                                      |
| 10/31/2021 | 132.26   | 99.93                               | 12.39                               | 22.75                  |                   | 128.30                     | 1.74         | 0.00995%                                   | 26.19                                      |
| 9/30/2021  | 124.05   | 93.64                               | 12.08                               | 22.77                  |                   | 123.28                     | 1.74         | 0.00954%                                   | 25.51                                      |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
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|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 8/31/2021  | 129.66   | 97.91                               | 12.44                               | 22.94                  |                   | 127.03                     | 1.73         | 0.01045%                                   | 26.11                                      |
| 7/31/2021  | 126.15   | 95.20                               | 12.24                               | 22.96                  |                   | 124.91                     | 1.73         | 0.01074%                                   | 25.80                                      |
| 6/30/2021  | 124.30   | 93.61                               | 12.41                               | 22.72                  |                   | 123.18                     | 1.73         | 0.01072%                                   | 25.58                                      |
| 5/31/2021  | 120.91   | 91.36                               | 12.50                               | 22.54                  |                   | 121.01                     | 1.72         | 0.01146%                                   | 25.30                                      |
| 4/30/2021  | 120.86   | 90.77                               | 12.12                               | 22.47                  |                   | 120.42                     | 1.72         | 0.01222%                                   | 25.09                                      |
| 3/31/2021  | 114.79   | 86.27                               | 11.80                               | 22.26                  |                   | 116.33                     | 1.72         | 0.01357%                                   | 24.40                                      |
| 2/28/2021  | 112.05   | 83.28                               | 11.62                               | 22.43                  |                   | 114.15                     | 1.72         | 0.01291%                                   | 24.15                                      |
| 1/31/2021  | 108.13   | 80.74                               | 11.33                               | 22.81                  |                   | 112.48                     | 1.71         | 0.01578%                                   | 23.96                                      |
| 12/31/2020 | 108.27   | 81.07                               | 11.32                               | 22.98                  |                   | 113.04                     | 1.71         | 0.01548%                                   | 24.07                                      |
| 11/30/2020 | 103.30   | 77.55                               | 10.73                               | 22.86                  |                   | 109.78                     | 1.71         | 0.01471%                                   | 23.43                                      |
| 10/31/2020 | 91.46  | 69.12                               | 9.46                                | 22.49                  |                   | 101.78                     | 1.70         | 0.01596%                                   | 21.92                                      |
| 9/30/2020  | 93.31  | 70.64                               | 9.68                                | 22.56                  |                   | 103.26                     | 1.70         | 0.01609%                                   | 22.20                                      |
| 8/31/2020  | 96.36  | 73.31                               | 9.91                                | 22.58                  |                   | 105.67                     | 1.70         | 0.01991%                                   | 22.59                                      |
| 7/31/2020  | 89.83  | 68.36                               | 9.50                                | 22.68                  |                   | 101.35                     | 1.69         | 0.02632%                                   | 21.93                                      |
| 6/30/2020  | 84.81  | 64.69                               | 9.07                                | 22.26                  |                   | 97.34                      | 1.69         | 0.03437%                                   | 21.18                                      |
| 5/31/2020  | 82.13  | 63.23                               | 8.67                                | 22.01                  |                   | 95.62                      | 1.69         | 0.04850%                                   | 20.75                                      |
| 4/30/2020  | 77.09  | 60.02                               | 8.37                                | 21.76                  |                   | 92.20                      | 1.68         | 0.06248%                                   | 20.15                                      |
| 3/31/2020  | 67.45  | 52.97                               | 7.77                                | 21.11                  |                   | 84.58                      | 1.68         | 0.11022%                                   | 18.81                                      |
| 2/29/2020  | 78.79  | 61.40                               | 9.11                                | 21.68                  |                   | 92.75                      | 1.68         | 0.14415%                                   | 20.38                                      |
| 1/31/2020  | 85.02  | 66.78                               | 9.91                                | 21.35                  |                   | 96.94                      | 1.67         | 0.07488%                                   | 21.07                                      |
| 12/31/2019 | 84.83  | 66.89                               | 10.17                               | 20.95                  |                   | 96.38                      | 1.67         | 0.11886%                                   | 20.98                                      |
| 11/30/2019 | 82.45  | 64.99                               | 9.76                                | 20.94                  |                   | 94.70                      | 1.67         | 0.15840%                                   | 20.63                                      |
| 10/31/2019 | 79.17  | 62.64                               | 9.66                                | 20.93                  |                   | 92.62                      | 1.66         | 0.17972%                                   | 20.33                                      |
| 9/30/2019  | 77.58  | 61.32                               | 9.33                                | 20.85                  |                   | 91.34                      | 1.66         | 0.18411%                                   | 20.04                                      |
| 8/31/2019  | 76.94  | 60.26                               | 9.10                                | 20.94                  |                   | 90.55                      | 1.65         | 0.19789%                                   | 19.88                                      |
| 7/31/2019  | 79.14  | 61.50                               | 9.38                                | 20.45                  |                   | 90.83                      | 1.65         | 0.21179%                                   | 19.89                                      |
| 6/30/2019  | 78.16  | 60.60                               | 9.48                                | 20.38                  |                   | 89.94                      | 1.65         | 0.21523%                                   | 19.79                                      |
| 5/31/2019  | 73.04  | 56.62                               | 8.94                                | 20.10                  |                   | 85.94                      | 1.64         | 0.21835%                                   | 19.04                                      |
| 4/30/2019  | 77.99  | 60.56                               | 9.43                                | 19.79                  |                   | 88.99                      | 1.64         | 0.21491%                                   | 19.50                                      |
| 3/31/2019  | 74.70  | 58.22                               | 9.18                                | 19.75                  |                   | 86.82                      | 1.64         | 0.22481%                                   | 19.13                                      |
| 2/28/2019  | 74.21  | 57.37                               | 9.11                                | 19.37                  |                   | 85.45                      | 1.63         | 0.20254%                                   | 18.84                                      |
| 1/31/2019  | 71.40  | 55.42                               | 8.94                                | 19.35                  |                   | 83.64                      | 1.63         | 0.22276%                                   | 18.55                                      |
| 12/31/2018 | 64.66  | 51.04                               | 8.31                                | 19.09                  |                   | 79.17                      | 1.62         | 0.21537%                                   | 17.74                                      |
| 11/30/2018 | 71.54  | 56.28                               | 8.72                                | 18.80                  |                   | 83.32                      | 1.62         | 0.19965%                                   | 18.32                                      |
| 10/31/2018 | 69.99  | 54.95                               | 8.65                                | 18.72                  |                   | 82.00                      | 1.62         | 0.19816%                                   | 18.12                                      |
| 9/30/2018  | 76.88  | 59.56                               | 9.42                                | 18.88                  |                   | 86.36                      | 1.61         | 0.18040%                                   | 18.93                                      |
| 8/31/2018  | 76.65  | 59.46                               | 9.39                                | 18.98                  |                   | 86.41                      | 1.61         | 0.12061%                                   | 18.95                                      |
| 7/31/2018  | 73.66  | 57.44                               | 9.58                                | 18.87                  |                   | 84.42                      | 1.61         | 0.25195%                                   | 18.73                                      |
| 6/30/2018  | 71.80  | 55.59                               | 9.38                                | 18.84                  |                   | 82.71                      | 1.60         | 0.17317%                                   | 18.43                                      |
| 5/31/2018  | 71.27  | 55.23                               | 9.57                                | 18.86                  |                   | 82.41                      | 1.60         | 0.16905%                                   | 18.45                                      |
| 4/30/2018  | 68.92  | 53.72                               | 9.76                                | 18.74                  |                   | 80.85                      | 1.60         | 0.15691%                                   | 18.27                                      |
| 3/31/2018  | 68.25  | 53.52                               | 9.61                                | 18.83                  |                   | 80.81                      | 1.60         | 0.14487%                                   | 18.25                                      |
| 2/28/2018  | 69.51  | 54.62                               | 9.79                                | 18.74                  |                   | 81.65                      | 1.59         | 0.11895%                                   | 18.39                                      |
| 1/31/2018  | 71.81  | 56.71                               | 10.26                               | 18.91                  |                   | 83.79                      | 1.59         | 0.10626%                                   | 18.85                                      |
| 12/31/2017 | 67.59  | 53.87                               | 9.72                                | 19.10                  |                   | 81.49                      | 1.59         | 0.11473%                                   | 18.43                                      |
| 11/30/2017 | 66.58  | 52.92                               | 9.56                                | 19.07                  |                   | 80.56                      | 1.58         | 0.09454%                                   | 18.25                                      |
| 10/31/2017 | 65.17  | 51.76                               | 9.46                                | 19.03                  |                   | 79.40                      | 1.58         | 0.10225%                                   | 18.06                                      |
| 9/30/2017  | 63.76  | 50.65                               | 9.28                                | 19.01                  |                   | 78.33                      | 1.58         | 0.09809%                                   | 17.87                                      |
| 8/31/2017  | 62.27  | 49.45                               | 9.10                                | 19.08                  |                   | 77.28                      | 1.58         | 0.09240%                                   | 17.69                                      |
| 7/31/2017  | 62.17  | 49.35                               | 9.05                                | 18.91                  |                   | 76.95                      | 1.57         | 0.09821%                                   | 17.60                                      |
| 6/30/2017  | 60.77  | 48.44                               | 8.72                                | 18.82                  |                   | 75.96                      | 1.57         | 0.07209%                                   | 17.34                                      |
| 5/31/2017  | 60.05  | 48.01                               | 8.69                                | 18.82                  |                   | 75.55                      | 1.57         | 0.08084%                                   | 17.28                                      |
| 4/30/2017  | 59.46  | 47.52                               | 8.40                                | 18.67                  |                   | 74.86                      | 1.56         | 0.07644%                                   | 17.06                                      |
| 3/31/2017  | 58.60  | 47.02                               | 8.19                                | 18.52                  |                   | 74.18                      | 1.56         | 0.06976%                                   | 16.87                                      |
| 2/28/2017  | 58.37  | 46.99                               | 7.99                                | 18.52                  |                   | 74.16                      | 1.56         | 0.05787%                                   | 16.80                                      |

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<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



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|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 1/31/2017  | 56.38  | 45.31                               | 7.88                                | 18.39                  |                   | 72.35                      | 1.56         | 0.06326%                                   | 16.50                                      |
| 12/31/2016 | 55.08  | 44.47                               | 7.61                                | 18.33                  |                   | 71.47                      | 1.56         | 0.06114%                                   | 16.28                                      |
| 11/30/2016 | 54.24  | 43.62                               | 7.44                                | 18.29                  |                   | 70.52                      | 1.55         | 0.05217%                                   | 16.10                                      |
| 10/31/2016 | 51.84  | 41.75                               | 7.61                                | 18.71                  |                   | 69.17                      | 1.55         | 0.05314%                                   | 16.06                                      |
| 9/30/2016  | 52.98  | 42.67                               | 7.74                                | 18.82                  |                   | 70.24                      | 1.55         | 0.05155%                                   | 16.21                                      |
| 8/31/2016  | 52.84  | 42.61                               | 7.63                                | 18.82                  |                   | 70.17                      | 1.54         | 0.04246%                                   | 16.17                                      |
| 7/31/2016  | 52.63  | 42.50                               | 7.62                                | 18.81                  |                   | 70.03                      | 1.54         | 0.04220%                                   | 16.16                                      |
| 6/30/2016  | 50.44  | 40.87                               | 7.26                                | 18.66                  |                   | 68.22                      | 1.54         | 0.04351%                                   | 15.75                                      |
| 5/31/2016  | 50.76  | 40.79                               | 7.42                                | 18.34                  |                   | 67.73                      | 1.54         | 0.04477%                                   | 15.67                                      |
| 4/30/2016  | 49.86  | 40.08                               | 7.50                                | 18.34                  |                   | 66.99                      | 1.53         | 0.04322%                                   | 15.61                                      |
| 3/31/2016  | 49.58  | 39.83                               | 7.32                                | 18.22                  |                   | 66.62                      | 1.53         | 0.04247%                                   | 15.44                                      |
| 2/29/2016  | 46.46  | 37.21                               | 6.79                                | 17.99                  |                   | 63.71                      | 1.53         | 0.04532%                                   | 14.84                                      |
| 1/31/2016  | 46.59  | 37.22                               | 6.89                                | 17.89                  |                   | 63.57                      | 1.53         | 0.03970%                                   | 14.82                                      |
| 12/31/2015 | 49.85  | 39.44                               | 7.42                                | 17.70                  |                   | 65.53                      | 1.52         | 0.02454%                                   | 15.22                                      |
| 11/30/2015 | 51.00  | 40.27                               | 7.53                                | 17.78                  |                   | 66.45                      | 1.52         | 0.01794%                                   | 15.40                                      |
| 10/31/2015 | 50.68  | 40.04                               | 7.65                                | 17.81                  |                   | 66.27                      | 1.52         | 0.02643%                                   | 15.42                                      |
| 9/30/2015  | 47.13  | 37.10                               | 7.14                                | 17.76                  |                   | 63.30                      | 1.52         | 0.01630%                                   | 14.85                                      |
| 8/31/2015  | 48.64  | 38.22                               | 7.47                                | 17.68                  |                   | 64.29                      | 1.51         | 0.01630%                                   | 15.07                                      |
| 7/31/2015  | 51.95  | 40.67                               | 8.06                                | 17.72                  |                   | 66.76                      | 1.51         | 0.01442%                                   | 15.59                                      |
| 6/30/2015  | 51.02  | 39.99                               | 8.03                                | 17.62                  |                   | 65.95                      | 1.51         | 0.01426%                                   | 15.45                                      |
| 5/31/2015  | 51.80  | 40.67                               | 8.23                                | 17.80                  |                   | 66.87                      | 1.51         | 0.01268%                                   | 15.67                                      |
| 4/30/2015  | 50.97  | 40.12                               | 8.31                                | 17.84                  |                   | 66.35                      | 1.50         | 0.01164%                                   | 15.63                                      |
| 3/31/2015  | 50.95  | 39.94                               | 7.93                                | 17.88                  |                   | 66.22                      | 1.50         | 0.01174%                                   | 15.51                                      |
| 2/28/2015  | 51.35  | 40.35                               | 8.03                                | 17.81                  |                   | 66.54                      | 1.50         | 0.00991%                                   | 15.57                                      |
| 1/31/2015  | 48.50  | 38.14                               | 7.63                                | 17.93                  |                   | 64.48                      | 1.50         | 0.01045%                                   | 15.19                                      |
| 12/31/2014 | 49.79  | 39.24                               | 7.64                                | 17.58                  |                   | 65.14                      | 1.49         | 0.01023%                                   | 15.20                                      |
| 11/30/2014 | 49.70  | 39.24                               | 7.89                                | 17.56                  |                   | 65.12                      | 1.49         | 0.00924%                                   | 15.27                                      |
| 10/31/2014 | 48.68  | 38.31                               | 7.82                                | 17.44                  |                   | 64.03                      | 1.49         | 0.00949%                                   | 15.08                                      |
| 9/30/2014  | 47.30  | 37.28                               | 7.90                                | 17.28                  |                   | 62.77                      | 1.49         | 0.00921%                                   | 14.90                                      |
| 8/31/2014  | 48.33  | 38.07                               | 8.27                                | 17.40                  |                   | 63.73                      | 1.48         | 0.01035%                                   | 15.16                                      |
| 7/31/2014  | 46.40  | 36.54                               | 8.23                                | 17.22                  |                   | 61.94                      | 1.48         | 0.01179%                                   | 14.86                                      |
| 6/30/2014  | 47.27  | 37.28                               | 8.35                                | 17.25                  |                   | 62.73                      | 1.48         | 0.01138%                                   | 15.01                                      |
| 5/31/2014  | 46.00  | 36.36                               | 8.21                                | 17.23                  |                   | 61.78                      | 1.48         | 0.01164%                                   | 14.83                                      |
| 4/30/2014  | 44.96  | 35.59                               | 8.06                                | 17.04                  |                   | 60.76                      | 1.48         | 0.01101%                                   | 14.60                                      |
| 3/31/2014  | 45.32  | 35.54                               | 7.98                                | 16.89                  |                   | 60.56                      | 1.47         | 0.01280%                                   | 14.51                                      |
| 2/28/2014  | 45.29  | 35.35                               | 8.00                                | 16.91                  |                   | 60.37                      | 1.47         | 0.01118%                                   | 14.50                                      |
| 1/31/2014  | 43.15  | 33.75                               | 7.62                                | 16.81                  |                   | 58.62                      | 1.47         | 0.01193%                                   | 14.13                                      |
| 12/31/2013 | 44.39  | 34.86                               | 7.96                                | 16.56                  |                   | 59.47                      | 1.47         | 0.01200%                                   | 14.28                                      |
| 11/30/2013 | 43.27  | 33.97                               | 7.86                                | 16.65                  |                   | 58.59                      | 1.47         | 0.01210%                                   | 14.16                                      |
| 10/31/2013 | 41.96  | 33.00                               | 7.83                                | 16.70                  |                   | 57.56                      | 1.46         | 0.01321%                                   | 14.02                                      |
| 9/30/2013  | 40.27  | 31.66                               | 7.54                                | 16.55                  |                   | 55.95                      | 1.46         | 0.01278%                                   | 13.69                                      |
| 8/31/2013  | 38.91  | 30.66                               | 7.10                                | 16.37                  |                   | 54.73                      | 1.46         | 0.01181%                                   | 13.35                                      |
| 7/31/2013  | 39.71  | 31.40                               | 7.19                                | 16.45                  |                   | 55.60                      | 1.46         | 0.01413%                                   | 13.52                                      |
| 6/30/2013  | 37.47  | 29.77                               | 6.88                                | 16.43                  |                   | 53.77                      | 1.45         | 0.01472%                                   | 13.17                                      |
| 5/31/2013  | 37.93  | 30.16                               | 7.18                                | 16.70                  |                   | 54.48                      | 1.45         | 0.01641%                                   | 13.42                                      |
| 4/30/2013  | 36.90  | 29.46                               | 7.31                                | 16.98                  |                   | 53.91                      | 1.45         | 0.01738%                                   | 13.44                                      |
| 3/31/2013  | 36.29  | 28.99                               | 7.03                                | 16.81                  |                   | 53.19                      | 1.44         | 0.01869%                                   | 13.22                                      |
| 2/28/2013  | 34.84  | 27.90                               | 6.99                                | 16.78                  |                   | 51.82                      | 1.44         | 0.01757%                                   | 13.01                                      |
| 1/31/2013  | 34.46  | 27.53                               | 7.05                                | 16.71                  |                   | 51.29                      | 1.44         | 0.02003%                                   | 12.94                                      |
| 12/31/2012 | 32.66  | 26.10                               | 6.76                                | 16.79                  |                   | 49.68                      | 1.44         | 0.02148%                                   | 12.64                                      |
| 11/30/2012 | 32.27  | 25.78                               | 6.55                                | 16.79                  |                   | 49.32                      | 1.43         | 0.02160%                                   | 12.52                                      |
| 10/31/2012 | 31.95  | 25.58                               | 6.42                                | 16.76                  |                   | 49.02                      | 1.43         | 0.02304%                                   | 12.44                                      |
| 9/30/2012  | 32.58  | 26.03                               | 6.38                                | 16.68                  |                   | 49.50                      | 1.43         | 0.02216%                                   | 12.47                                      |
| 8/31/2012  | 31.80  | 25.37                               | 6.15                                | 16.60                  |                   | 48.65                      | 1.42         | 0.02163%                                   | 12.25                                      |
| 7/31/2012  | 30.86  | 24.75                               | 6.02                                | 16.55                  |                   | 47.88                      | 1.42         | 0.02227%                                   | 12.08                                      |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End   | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|---|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 6/30/2012   | 30.69  | 24.51                               | 5.93                                | 16.29                  |                   | 47.40                      | 1.42         | 0.02281%                                   | 11.93                                      |
| 5/31/2012   | 29.59  | 23.58                               | 5.61                                | 16.25                  |                   | 46.31                      | 1.41         | 0.02366%                                   | 11.65                                      |
| 4/30/2012   | 31.75  | 25.14                               | 6.33                                | 16.13                  |                   | 47.99                      | 1.41         | 0.02496%                                   | 12.07                                      |
| 3/31/2012   | 31.89  | 25.30                               | 6.40                                | 15.95                  |                   | 48.02                      | 1.41         | 0.02645%                                   | 12.06                                      |
| 2/29/2012   | 30.93  | 24.55                               | 6.45                                | 16.00                  |                   | 47.20                      | 1.40         | 0.02372%                                   | 11.96                                      |
| 1/31/2012   | 29.55  | 23.56                               | 6.12                                | 15.94                  |                   | 45.92                      | 1.40         | 0.02149%                                   | 11.68                                      |
| 12/31/2011  | 27.95  | 22.43                               | 5.75                                | 15.74                  |                   | 44.27                      | 1.40         | 0.01990%                                   | 11.32                                      |
| 11/30/2011  | 27.86  | 22.25                               | 5.81                                | 15.54                  |                   | 43.92                      | 1.39         | 0.01908%                                   | 11.24                                      |
| 10/31/2011  | 28.00  | 22.31                               | 6.12                                | 15.60                  |                   | 43.99                      | 1.39         | 0.01760%                                   | 11.34                                      |
| 9/30/2011   | 24.97  | 20.01                               | 5.56                                | 15.52                  |                   | 41.14                      | 1.39         | 0.01629%                                   | 10.78                                      |
| 8/31/2011   | 27.19  | 21.69                               | 6.25                                | 15.47                  |                   | 43.18                      | 1.38         | 0.01627%                                   | 11.24                                      |
| 7/31/2011   | 29.14  | 23.07                               | 6.86                                | 15.33                  |                   | 44.60                      | 1.38         | 0.01741%                                   | 11.59                                      |
| 6/30/2011   | 29.88  | 23.61                               | 6.95                                | 15.12                  |                   | 45.01                      | 1.37         | 0.01979%                                   | 11.63                                      |
| 5/31/2011   | 30.32  | 24.05                               | 7.04                                | 15.17                  |                   | 45.60                      | 1.37         | 0.02183%                                   | 11.75                                      |
| 4/30/2011   | 30.73  | 24.33                               | 7.23                                | 15.00                  |                   | 45.72                      | 1.37         | 0.02203%                                   | 11.79                                      |
| 3/31/2011   | 29.77  | 23.63                               | 6.89                                | 14.81                  |                   | 44.78                      | 1.36         | 0.02506%                                   | 11.52                                      |
| 2/28/2011   | 29.54  | 23.52                               | 6.92                                | 14.80                  |                   | 44.64                      | 1.36         | 0.02246%                                   | 11.51                                      |
| 1/31/2011   | 28.51  | 22.73                               | 6.75                                | 14.72                  |                   | 43.64                      | 1.35         | 0.02604%                                   | 11.30                                      |
| 12/31/2010  | 27.92  | 22.25                               | 6.70                                | 14.68                  |                   | 42.98                      | 1.35         | 0.02621%                                   | 11.19                                      |
| 11/30/2010  | 26.16  | 20.84                               | 6.23                                | 14.79                  |                   | 41.33                      | 1.35         | 0.02625%                                   | 10.86                                      |
| 10/31/2010  | 25.90  | 20.72                               | 6.46                                | 14.87                  |                   | 41.24                      | 1.34         | 0.03013%                                   | 10.90                                      |
| 9/30/2010   | 24.91  | 19.93                               | 6.25                                | 14.78                  |                   | 40.20                      | 1.34         | 0.02063%                                   | 10.67                                      |
| 8/31/2010   | 22.69  | 18.22                               | 5.68                                | 14.72                  |                   | 38.02                      | 1.33         | 0.01748%                                   | 10.18                                      |
| 7/31/2010   | 23.89  | 19.13                               | 5.83                                | 14.52                  |                   | 39.04                      | 1.33         | 0.01690%                                   | 10.32                                      |
| 6/30/2010   | 22.33  | 17.88                               | 5.36                                | 14.33                  |                   | 37.31                      | 1.32         | 0.01413%                                   | 9.90                                       |
| 5/31/2010   | 23.73  | 18.95                               | 5.40                                | 14.09                  |                   | 38.47                      | 1.32         | 0.01469%                                   | 10.03                                      |
| 4/30/2010   | 25.75  | 20.58                               | 6.03                                | 14.03                  |                   | 40.35                      | 1.32         | 0.01323%                                   | 10.47                                      |
| 3/31/2010   | 25.31  | 20.10                               | 6.06                                | 13.83                  |                   | 39.63                      | 1.31         | 0.01267%                                   | 10.32                                      |
| 2/28/2010   | 23.81  | 18.90                               | 5.67                                | 13.78                  |                   | 38.09                      | 1.31         | 0.00955%                                   | 9.99                                       |
| 1/31/2010   | 22.97  | 18.28                               | 5.68                                | 13.72                  |                   | 37.25                      | 1.30         | 0.00930%                                   | 9.85                                       |
| 12/31/2009  | 23.88  | 18.96                               | 5.96                                | 13.47                  |                   | 37.92                      | 1.30         | 0.01325%                                   | 9.96                                       |
| 11/30/2009  | 23.16  | 18.43                               | 5.83                                | 13.60                  |                   | 37.33                      | 1.29         | 0.01529%                                   |  |
| 10/31/2009  | 21.91  | 17.44                               | 5.66                                | 13.45                  |                   | 35.97                      | 1.29         | 0.01551%                                   |  |
| 9/30/2009   | 22.51  | 17.90                               | 5.73                                | 13.30                  |                   | 36.47                      | 1.28         | 0.01722%                                   |  |
| 8/31/2009   | 21.57  | 17.18                               | 5.45                                | 13.09                  |                   | 35.42                      | 1.28         | 0.01735%                                   |  |
| 7/31/2009   | 20.86  | 16.59                               | 5.25                                | 12.88                  |                   | 34.51                      | 1.27         | 0.02035%                                   |  |
| <b>On July 1, 2009 each account was changed to daily pricing.</b> |  |                                     |                                     |                        |                   |                            |              |  |  |
| 6/30/2009   | 19.32  | 15.39                               | 4.80                                | 12.51                  |                   | 32.78                      | 0.00         | 0.02181%                                   |  |
| 5/31/2009   | 19.26  | 15.33                               | 4.83                                | 12.35                  |                   | 32.57                      | 0.00         | 0.02437%                                   |  |
| 4/30/2009   | 18.24  | 14.56                               | 4.27                                | 12.10                  |                   | 31.39                      | 0.00         | 0.02603%                                   |  |
| 3/31/2009   | 16.48  | 13.17                               | 3.77                                | 11.87                  |                   | 29.43                      | 0.00         | 0.03420%                                   |  |
| 2/28/2009   | 15.19  | 12.12                               | 3.52                                | 11.68                  |                   | 27.85                      | 0.00         | 0.04405%                                   |  |
| 1/31/2009   | 16.94  | 13.54                               | 3.87                                | 11.79                  |                   | 29.59                      | 0.00         | 0.05215%                                   |  |
| 12/31/2008  | 18.38  | 14.79                               | 4.22                                | 11.77                  |                   | 31.04                      | 0.00         | 0.06418%                                   |  |
| 11/30/2008  | 17.93  | 14.50                               | 4.00                                | 11.37                  |                   | 30.13                      | 0.00         | 0.07140%                                   |  |
| 10/31/2008  | 19.63  | 15.75                               | 4.24                                | 11.38                  |                   | 31.43                      | 0.00         | 0.20374%                                   |  |
| 9/30/2008   | 23.97  | 19.13                               | 5.41                                | 11.87                  |                   | 35.67                      | 0.00         | 0.28658%                                   |  |
| 8/31/2008   | 26.64  | 21.10                               | 6.38                                | 12.14                  |                   | 38.14                      | 0.00         | 0.24436%                                   |  |
| 7/31/2008   | 26.33  | 20.76                               | 6.68                                | 12.08                  |                   | 37.68                      | 0.00         | 0.26331%                                   |  |
| 6/30/2008   | 26.56  | 20.92                               | 6.95                                | 12.21                  |                   | 37.94                      | 0.00         | 0.25959%                                   |  |
| 5/31/2008   | 28.93  | 22.78                               | 7.54                                | 12.25                  |                   | 39.95                      | 0.00         | 0.28318%                                   |  |
| 4/30/2008   | 28.29  | 22.32                               | 7.38                                | 12.32                  |                   | 39.48                      | 0.00         | 0.27772%                                   |  |
| 3/31/2008   | 26.83  | 21.26                               | 6.98                                | 12.28                  |                   | 38.28                      | 0.00         | 0.29237%                                   |  |
| 2/29/2008   | 27.07  | 21.38                               | 7.15                                | 12.37                  |                   | 38.50                      | 0.00         | 0.29709%                                   |  |
| 1/31/2008   | 28.00  | 22.06                               | 6.96                                | 12.45                  |                   | 39.24                      | 0.00         | 0.40049%                                   |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 12/31/2007 | 29.96  | 23.48                               | 7.71                                | 12.29                  |                   | 40.52                      | 0.00         | 0.42568%                                   |  |
| 11/30/2007 | 30.20  | 23.62                               | 7.81                                | 12.26                  |                   | 40.63                      | 0.00         | 0.40715%                                   |  |
| 10/31/2007 | 31.68  | 24.73                               | 8.17                                | 12.10                  |                   | 41.59                      | 0.00         | 0.42887%                                   |  |
| 9/30/2007  | 31.10  | 24.29                               | 7.74                                | 12.00                  |                   | 41.00                      | 0.00         | 0.42424%                                   |  |
| 8/31/2007  | 29.97  | 23.44                               | 7.27                                | 11.90                  |                   | 39.97                      | 0.00         | 0.44453%                                   |  |
| 7/31/2007  | 29.62  | 23.10                               | 7.40                                | 11.78                  |                   | 39.52                      | 0.00         | 0.43929%                                   |  |
| 6/30/2007  | 30.71  | 23.92                               | 7.43                                | 11.70                  |                   | 40.26                      | 0.00         | 0.42622%                                   |  |
| 5/31/2007  | 31.29  | 24.37                               | 7.37                                | 11.73                  |                   | 40.77                      | 0.00         | 0.43152%                                   |  |
| 4/30/2007  | 30.21  | 23.51                               | 7.17                                | 11.81                  |                   | 39.98                      | 0.00         | 0.42268%                                   |  |
| 3/31/2007  | 29.05  | 22.61                               | 6.83                                | 11.75                  |                   | 38.92                      | 0.00         | 0.43306%                                   |  |
| 2/28/2007  | 28.73  | 22.38                               | 6.66                                | 11.75                  |                   | 38.67                      | 0.00         | 0.40441%                                   |  |
| 1/31/2007  | 29.22  | 22.76                               | 6.62                                | 11.57                  |                   | 38.84                      | 0.00         | 0.41970%                                   |  |
| 12/31/2006 | 28.62  | 22.33                               | 6.58                                | 11.56                  |                   | 38.35                      | 0.00         | 0.42040%                                   |  |
| 11/30/2006 | 28.27  | 22.07                               | 6.38                                | 11.62                  |                   | 38.12                      | 0.00         | 0.41023%                                   |  |
| 10/31/2006 | 27.73  | 21.60                               | 6.17                                | 11.49                  |                   | 37.45                      | 0.00         | 0.41406%                                   |  |
| 9/30/2006  | 26.78  | 20.86                               | 5.92                                | 11.41                  |                   | 36.53                      | 0.00         | 0.41223%                                   |  |
| 8/31/2006  | 26.10  | 20.40                               | 5.92                                | 11.31                  |                   | 35.91                      | 0.00         | 0.41288%                                   |  |
| 7/31/2006  | 25.53  | 19.92                               | 5.76                                | 11.15                  |                   | 35.17                      | 0.00         | 0.41179%                                   |  |
| 6/30/2006  | 25.71  | 19.93                               | 5.70                                | 11.00                  |                   | 35.04                      | 0.00         | 0.38128%                                   |  |
| 5/31/2006  | 25.68  | 19.89                               | 5.70                                | 10.97                  |                   | 34.97                      | 0.00         | 0.38249%                                   |  |
| 4/30/2006  | 26.65  | 20.54                               | 5.98                                | 10.98                  |                   | 35.67                      | 0.00         | 0.36017%                                   |  |
| 3/31/2006  | 26.39  | 20.32                               | 5.70                                | 11.00                  |                   | 35.44                      | 0.00         | 0.36407%                                   |  |
| 2/28/2006  | 25.99  | 19.97                               | 5.53                                | 11.09                  |                   | 35.14                      | 0.00         | 0.33109%                                   |  |
| 1/31/2006  | 25.97  | 19.93                               | 5.55                                | 11.05                  |                   | 35.04                      | 0.00         | 0.32397%                                   |  |
| 12/31/2005 | 25.17  | 19.26                               | 5.18                                | 11.04                  |                   | 34.26                      | 0.00         | 0.29390%                                   |  |
| 11/30/2005 | 25.13  | 19.24                               | 4.95                                | 10.94                  |                   | 34.15                      | 0.00         | 0.31834%                                   |  |
| 10/31/2005 | 24.10  | 18.52                               | 4.79                                | 10.90                  |                   | 33.28                      | 0.00         | 0.31113%                                   |  |
| 9/30/2005  | 24.54  | 18.87                               | 4.97                                | 10.98                  |                   | 33.73                      | 0.00         | 0.28556%                                   |  |
| 8/31/2005  | 24.36  | 18.71                               | 4.73                                | 11.08                  |                   | 33.64                      | 0.00         | 0.28484%                                   |  |
| 7/31/2005  | 24.65  | 18.89                               | 4.61                                | 10.95                  |                   | 33.73                      | 0.00         | 0.27290%                                   |  |
| 6/30/2005  | 23.73  | 18.14                               | 4.44                                | 11.02                  |                   | 32.93                      | 0.00         | 0.25319%                                   |  |
| 5/31/2005  | 23.51  | 18.02                               | 4.37                                | 10.95                  |                   | 32.73                      | 0.00         | 0.24986%                                   |  |
| 4/30/2005  | 22.57  | 17.36                               | 4.34                                | 10.84                  |                   | 31.85                      | 0.00         | 0.23517%                                   |  |
| 3/31/2005  | 23.12  | 17.74                               | 4.45                                | 10.70                  |                   | 32.16                      | 0.00         | 0.23058%                                   |  |
| 2/28/2005  | 23.52  | 18.05                               | 4.58                                | 10.76                  |                   | 32.56                      | 0.00         | 0.20280%                                   |  |
| 1/31/2005  | 23.09  | 17.66                               | 4.36                                | 10.80                  |                   | 32.18                      | 0.00         | 0.20165%                                   |  |
| 12/31/2004 | 23.66  | 18.14                               | 4.45                                | 10.74                  |                   | 32.64                      | 0.00         | 0.18604%                                   |  |
| 11/30/2004 | 22.84  | 17.51                               | 4.27                                | 10.64                  |                   | 31.83                      | 0.00         | 0.16483%                                   |  |
| 10/31/2004 | 21.84  | 16.74                               | 4.00                                | 10.71                  |                   | 31.02                      | 0.00         | 0.15832%                                   |  |
| 9/30/2004  | 21.47  | 16.47                               | 3.87                                | 10.62                  |                   | 30.60                      | 0.00         | 0.14378%                                   |  |
| 8/31/2004  | 21.08  | 16.22                               | 3.75                                | 10.58                  |                   | 30.26                      | 0.00         | 0.13582%                                   |  |
| 7/31/2004  | 20.99  | 16.15                               | 3.73                                | 10.39                  |                   | 29.98                      | 0.00         | 0.12792%                                   |  |
| 6/30/2004  | 21.83  | 16.78                               | 3.84                                | 10.29                  |                   | 30.58                      | 0.00         | 0.11567%                                   |  |
| 5/31/2004  | 21.37  | 16.44                               | 3.75                                | 10.22                  |                   | 30.13                      | 0.00         | 0.11155%                                   |  |
| 4/30/2004  | 21.07  | 16.21                               | 3.75                                | 10.26                  |                   | 29.93                      | 0.00         | 0.10584%                                   |  |
| 3/31/2004  | 21.59  | 16.55                               | 3.87                                | 10.50                  |                   | 30.51                      | 0.00         | 0.10908%                                   |  |
| 2/29/2004  | 21.79  | 16.75                               | 3.86                                | 10.42                  |                   | 30.67                      | 0.00         | 0.11490%                                   |  |
| 1/31/2004  | 21.50  | 16.53                               | 3.76                                | 10.32                  |                   | 30.34                      | 0.00         | 0.11585%                                   |  |
| 12/31/2003 | 21.09  | 16.20                               | 3.71                                | 10.23                  |                   | 29.89                      | 0.00         | 0.11917%                                   |  |
| 11/30/2003 | 20.23  | 15.49                               | 3.45                                | 10.11                  |                   | 28.99                      | 0.00         | 0.11104%                                   |  |
| 10/31/2003 | 19.97  | 15.28                               | 3.38                                | 10.07                  |                   | 28.72                      | 0.00         | 0.10716%                                   |  |
| 9/30/2003  | 18.79  | 14.41                               | 3.18                                | 10.14                  |                   | 27.75                      | 0.00         | 0.10450%                                   |  |
| 8/31/2003  | 19.01  | 14.61                               | 3.10                                | 9.88                   |                   | 27.74                      | 0.00         | 0.10731%                                   |  |
| 7/31/2003  | 18.57  | 14.26                               | 3.01                                | 9.80                   |                   | 27.30                      | 0.00         | 0.10421%                                   |  |
| 6/30/2003  | 18.16  | 13.92                               | 2.93                                | 10.13                  |                   | 27.14                      | 0.00         | 0.11174%                                   |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 5/31/2003  | 17.90  | 13.75                               | 2.85                                | 10.14                  |                   | 26.94                      | 0.00         | 0.11524%                                   |  |
| 4/30/2003  | 16.99  | 13.00                               | 2.69                                | 9.95                   |                   | 25.94                      | 0.00         | 0.11006%                                   |  |
| 3/31/2003  | 15.71  | 12.01                               | 2.46                                | 9.84                   |                   | 24.69                      | 0.00         | 0.12283%                                   |  |
| 2/28/2003  | 15.51  | 11.86                               | 2.51                                | 9.84                   |                   | 24.51                      | 0.00         | 0.11380%                                   |  |
| 1/31/2003  | 15.75  | 12.06                               | 2.57                                | 9.71                   |                   | 24.62                      | 0.00         | 0.12179%                                   |  |
| 12/31/2002 | 16.11  | 12.37                               | 2.68                                | 9.67                   |                   | 24.96                      | 0.00         | 0.12763%                                   |  |
| 11/30/2002 | 17.11  | 13.14                               | 2.77                                | 9.48                   |                   | 25.69                      | 0.00         | 0.13624%                                   |  |
| 10/31/2002 | 16.21  | 12.38                               | 2.64                                | 9.43                   |                   | 24.74                      | 0.00         | 0.15230%                                   |  |
| 9/30/2002  | 15.03  | 11.45                               | 2.50                                | 9.48                   |                   | 23.61                      | 0.00         | 0.15106%                                   |  |
| 8/31/2002  | 16.74  | 12.74                               | 2.81                                | 9.36                   |                   | 25.05                      | 0.00         | 0.16140%                                   |  |
| 7/31/2002  | 16.60  | 12.69                               | 2.81                                | 9.19                   |                   | 24.78                      | 0.00         | 0.15880%                                   |  |
| 6/30/2002  | 18.14  | 13.81                               | 3.12                                | 9.15                   |                   | 25.96                      | 0.00         | 0.15838%                                   |  |
| 5/31/2002  | 19.55  | 14.85                               | 3.24                                | 9.14                   |                   | 27.17                      | 0.01         | 0.16219%                                   |  |
| 4/30/2002  | 19.83  | 15.04                               | 3.20                                | 9.06                   |                   | 27.29                      | 0.00         | 0.15959%                                   |  |
| 3/31/2002  | 20.94  | 15.88                               | 3.18                                | 8.90                   |                   | 28.14                      | 0.00         | 0.16827%                                   |  |
| 2/28/2002  | 20.04  | 15.21                               | 3.01                                | 9.04                   |                   | 27.53                      | 0.00         | 0.15846%                                   |  |
| 1/31/2002  | 20.55  | 15.53                               | 2.97                                | 8.94                   |                   | 27.82                      | 0.01         | 0.18455%                                   |  |
| 12/31/2001 | 20.91  | 15.74                               | 3.09                                | 8.88                   |                   | 28.00                      | 0.01         | 0.21901%                                   |  |
| 11/30/2001 | 20.59  | 15.49                               | 3.04                                | 8.92                   |                   | 27.73                      | 0.00         | 0.21071%                                   |  |
| 10/31/2001 | 19.00  | 14.37                               | 2.93                                | 9.02                   |                   | 26.61                      | 0.01         | 0.24995%                                   |  |
| 9/30/2001  | 18.56  | 14.02                               | 2.85                                | 8.84                   |                   | 26.07                      | 0.00         | 0.28553%                                   |  |
| 8/31/2001  | 20.42  | 15.44                               | 3.19                                | 8.75                   |                   | 27.42                      | 0.01         | 0.31941%                                   |  |
| 7/31/2001  | 21.78  | 16.49                               | 3.27                                | 8.65                   |                   | 28.44                      | 0.01         | 0.33367%                                   |  |
| 6/30/2001  | 22.20  | 16.75                               | 3.35                                | 8.45                   |                   | 28.48                      | 0.00         | 0.34258%                                   |  |
| 5/31/2001  | 22.57  | 17.05                               | 3.47                                | 8.42                   |                   | 28.74                      | 0.01         | 0.38624%                                   |  |
| 4/30/2001  | 22.38  | 16.91                               | 3.56                                | 8.35                   |                   | 28.52                      | 0.01         | 0.43046%                                   |  |
| 3/31/2001  | 20.61  | 15.59                               | 3.33                                | 8.38                   |                   | 27.26                      | 0.01         | 0.47266%                                   |  |
| 2/28/2001  | 22.18  | 16.73                               | 3.58                                | 8.35                   |                   | 28.34                      | 0.00         | 0.44346%                                   |  |
| 1/31/2001  | 24.46  | 18.51                               | 3.87                                | 8.27                   |                   | 29.95                      | 0.01         | 0.53206%                                   |  |
| 12/31/2000 | 23.45  | 17.84                               | 3.85                                | 8.12                   |                   | 29.10                      | 0.01         | 0.57045%                                   |  |
| 11/30/2000 | 23.10  | 17.55                               | 3.71                                | 7.96                   |                   | 28.60                      | 0.01         | 0.55275%                                   |  |
| 10/31/2000 | 25.78  | 19.46                               | 3.86                                | 7.83                   |                   | 30.25                      | 0.01         | 0.57065%                                   |  |
| 9/30/2000  | 26.24  | 19.83                               | 3.97                                | 7.79                   |                   | 30.57                      | 0.01         | 0.55140%                                   |  |
| 8/31/2000  | 27.61  | 20.79                               | 4.20                                | 7.73                   |                   | 31.42                      | 0.01         | 0.56726%                                   |  |
| 7/31/2000  | 25.84  | 19.37                               | 4.14                                | 7.62                   |                   | 29.91                      | 0.01         | 0.56769%                                   |  |
| 6/30/2000  | 26.20  | 19.76                               | 4.30                                | 7.55                   |                   | 30.16                      | 0.01         | 0.53061%                                   |  |
| 5/31/2000  | 25.49  | 18.96                               | 4.10                                | 7.38                   |                   | 29.20                      | 0.00         | 0.54401%                                   |  |
| 4/30/2000  | 26.19  | 19.60                               | 4.21                                | 7.40                   |                   | 29.79                      | 0.00         | 0.50228%                                   |  |
| 3/31/2000  | 27.31  | 20.59                               | 4.44                                | 7.44                   |                   | 30.77                      | 0.01         | 0.47589%                                   |  |
| 2/29/2000  | 25.12  | 19.42                               | 4.31                                | 7.34                   |                   | 29.54                      | 0.01         | 0.47221%                                   |  |
| 1/31/2000  | 25.33  | 18.96                               | 4.24                                | 7.25                   |                   | 28.99                      | 0.01         | 0.50816%                                   |  |
| 12/31/1999 | 26.53  | 19.78                               | 4.49                                | 7.27                   |                   | 29.78                      | 0.01         | 0.47615%                                   |  |
| 11/30/1999 | 24.95  | 18.39                               | 4.09                                | 7.30                   |                   | 28.46                      | 0.00         | 0.46221%                                   |  |
| 10/31/1999 | 24.32  | 17.82                               | 3.88                                | 7.28                   |                   | 27.90                      | 0.01         | 0.48562%                                   |  |
| 9/30/1999  | 22.85  | 16.82                               | 3.77                                | 7.26                   |                   | 26.89                      | 0.01         | 0.43073%                                   |  |
| 8/31/1999  | 23.38  | 17.26                               | 3.76                                | 7.17                   |                   | 27.23                      | 0.01         | 0.43582%                                   |  |
| 7/31/1999  | 23.68  | 17.42                               | 3.74                                | 7.18                   |                   | 27.39                      | 0.00         | 0.39906%                                   |  |
| 6/30/1999  | 24.39  | 17.98                               | 3.67                                | 7.21                   |                   | 27.95                      | 0.00         | 0.37356%                                   |  |
| 5/31/1999  | 23.06  | 17.10                               | 3.49                                | 7.25                   |                   | 27.12                      | 0.00         | 0.38248%                                   |  |
| 4/30/1999  | 23.53  | 17.44                               | 3.66                                | 7.33                   |                   | 27.53                      | 0.00         | 0.37407%                                   |  |
| 3/31/1999  | 22.67  | 16.67                               | 3.46                                | 7.30                   |                   | 26.71                      | 0.00         | 0.38417%                                   |  |
| 2/28/1999  | 21.96  | 16.05                               | 3.29                                | 7.24                   |                   | 26.03                      | 0.00         | 0.35609%                                   |  |
| 1/31/1999  | 22.85  | 16.66                               | 3.36                                | 7.38                   |                   | 26.79                      | 0.00         | 0.39980%                                   |  |
| 12/31/1998 | 22.18  | 16.07                               | 3.38                                | 7.32                   |                   | 26.12                      | 0.00         | 0.40387%                                   |  |
| 11/30/1998 | 20.81  | 15.13                               | 3.28                                | 7.29                   |                   | 25.11                      | 0.00         | 0.40330%                                   |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End   | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|---|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 10/31/1998  | 19.67  | 14.25                               | 3.12                                | 7.23                   |                   | 24.20                      | 0.01         | 0.41425%                                   |  |
| 9/30/1998   | 18.30  | 13.27                               | 2.86                                | 7.29                   |                   | 23.22                      | 0.01         | 0.45052%                                   |  |
| 8/31/1998   | 17.24  | 12.45                               | 2.93                                | 7.13                   |                   | 22.21                      | 0.00         | 0.44053%                                   |  |
| 7/31/1998   | 20.49  | 14.75                               | 3.42                                | 7.07                   |                   | 24.39                      | 0.01         | 0.44205%                                   |  |
| 6/30/1998   | 20.87  | 15.07                               | 3.37                                | 7.05                   |                   | 24.70                      | 0.00         | 0.43204%                                   |  |
| 5/31/1998   | 20.13  | 14.56                               | 3.39                                | 6.99                   |                   | 24.10                      | 0.00         | 0.43900%                                   |  |
| 4/30/1998   | 20.59  | 14.95                               | 3.45                                | 6.93                   |                   | 24.40                      | 0.00         | 0.42558%                                   |  |
| 3/31/1998   | 20.44  | 14.80                               | 3.43                                | 6.89                   |                   | 24.21                      | 0.01         | 0.43583%                                   |  |
| 2/28/1998   | 19.45  | 14.09                               | 3.30                                | 6.87                   |                   | 23.47                      | 0.00         | 0.42061%                                   |  |
| 1/31/1998   | 18.04  | 13.13                               | 3.12                                | 6.87                   |                   | 22.50                      | 0.01         | 0.41834%                                   |  |
| <b>Adjusted for 4 to 1 Split on December 31, 1997</b> |  |                                     |                                     |                        |                   |                            |              |  |  |
| 12/31/1997  | 18.02  | 13.08                               | 3.04                                | 6.78                   |                   | 22.35                      | 0.00         | 0.44600%                                   |  |
| 11/30/1997  | 17.61  | 12.83                               | 2.99                                | 6.72                   |                   | 21.99                      | 0.00         | 0.42847%                                   |  |
| 10/31/1997  | 17.03  | 12.39                               | 3.00                                | 6.70                   |                   | 21.48                      | 0.01         | 0.45003%                                   |  |
| 9/30/1997   | 17.59  | 12.83                               | 3.32                                | 6.61                   |                   | 21.86                      | 0.00         | 0.43197%                                   |  |
| 8/31/1997   | 16.62  | 12.13                               | 3.14                                | 6.51                   |                   | 20.97                      | 0.00         | 0.44788%                                   |  |
| 7/31/1997   | 17.32  | 12.62                               | 3.43                                | 6.56                   |                   | 21.57                      | 0.01         | 0.44636%                                   |  |
| 6/30/1997   | 15.97  | 11.71                               | 3.35                                | 6.38                   |                   | 20.38                      | 0.01         | 0.42652%                                   |  |
| 5/31/1997   | 15.33  | 11.21                               | 3.18                                | 6.30                   |                   | 19.73                      | 0.00         | 0.44244%                                   |  |
| 4/30/1997   | 14.31  | 10.47                               | 3.03                                | 6.24                   |                   | 18.85                      | 0.01         | 0.42639%                                   |  |
| 3/31/1997   | 13.69  | 10.02                               | 2.99                                | 6.15                   |                   | 18.27                      | 0.01         | 0.43100%                                   |  |
| 2/28/1997   | 14.32  | 10.50                               | 2.98                                | 6.22                   |                   | 18.85                      | 0.00         | 0.39161%                                   |  |
| 1/31/1997   | 14.35  | 10.49                               | 2.92                                | 6.20                   |                   | 18.81                      | 0.01         | 0.38925%                                   |  |
| 12/31/1996  | 13.66  | 9.96                                | 2.93                                | 6.18                   |                   | 18.19                      | 0.00         | 0.42248%                                   |  |
| 11/30/1996  | 13.80  | 10.08                               | 2.94                                | 6.23                   |                   | 18.38                      | 0.00         | 0.40953%                                   |  |
| 10/31/1996  | 12.94  | 9.44                                | 2.83                                | 6.11                   |                   | 17.54                      | 0.01         | 0.41915%                                   |  |
| 9/30/1996   | 12.72  | 9.31                                | 2.85                                | 5.98                   |                   | 17.26                      | 0.01         | 0.41387%                                   |  |
| 8/31/1996   | 12.10  | 8.83                                | 2.77                                | 5.87                   |                   | 16.61                      | 0.00         | 0.42245%                                   |  |
| 7/31/1996   | 11.74  | 8.57                                | 2.75                                | 5.88                   |                   | 16.31                      | 0.01         | 0.41296%                                   |  |
| 6/30/1996   | 12.38  | 9.05                                | 2.84                                | 5.86                   |                   | 16.85                      | 0.01         | 0.41527%                                   |  |
| 5/31/1996   | 12.53  | 9.10                                | 2.82                                | 5.79                   |                   | 16.84                      | 0.00         | 0.41960%                                   |  |
| 4/30/1996   | 12.25  | 8.87                                | 2.86                                | 5.79                   |                   | 16.57                      | 0.00         | 0.40591%                                   |  |
| 3/31/1996   | 11.89  | 8.67                                | 2.76                                | 5.82                   |                   | 16.37                      | 0.01         | 0.41778%                                   |  |
| 2/29/1996   | 11.76  | 8.58                                | 2.71                                | 5.86                   |                   | 16.31                      | 0.00         | 0.40608%                                   |  |
| 1/31/1996   | 11.50  | 8.45                                | 2.71                                | 5.97                   |                   | 16.24                      | 0.01         | 0.42940%                                   |  |
| 12/31/1995  | 11.22  | 8.22                                | 2.67                                | 5.93                   |                   | 15.94                      | 0.00         | 0.45007%                                   |  |
| 11/30/1995  | 11.20  | 8.09                                | 2.58                                | 5.85                   |                   | 15.71                      | 0.01         | 0.44656%                                   |  |
| 10/31/1995  | 10.79  | 7.76                                | 2.52                                | 5.76                   |                   | 15.22                      | 0.01         | 0.48318%                                   |  |
| 9/30/1995   | 10.87  | 7.85                                | 2.57                                | 5.70                   |                   | 15.26                      | 0.01         | 0.45017%                                   |  |
| 8/31/1995   | 10.51  | 7.57                                | 2.52                                | 5.63                   |                   | 14.86                      | 0.01         | 0.47372%                                   |  |
| 7/31/1995   | 10.41  | 7.50                                | 2.58                                | 5.56                   |                   | 14.72                      | 0.01         | 0.48155%                                   |  |
| 6/30/1995   | 9.98   | 7.24                                | 2.44                                | 5.58                   |                   | 14.38                      | 0.01         | 0.47293%                                   |  |
| 5/31/1995   | 9.59   | 7.03                                | 2.47                                | 5.53                   |                   | 14.09                      | 0.01         | 0.48392%                                   |  |
| 4/30/1995   | 9.31   | 6.80                                | 2.48                                | 5.33                   |                   | 13.61                      | 0.01         | 0.46781%                                   |  |
| 3/31/1995   | 9.13   | 6.64                                | 2.38                                | 5.26                   |                   | 13.32                      | 0.01         | 0.47342%                                   |  |
| 2/28/1995   | 8.92   | 6.49                                | 2.29                                | 5.21                   |                   | 13.09                      | 0.01         | 0.42277%                                   |  |
| 1/31/1995   | 8.59   | 6.24                                | 2.28                                | 5.08                   |                   | 12.68                      | 0.01         | 0.43407%                                   |  |
| 12/31/1994  | 8.49   | 6.11                                | 2.39                                | 5.00                   |                   | 12.44                      | 0.01         | 0.43010%                                   |  |
| 11/30/1994  | 8.41   | 6.02                                | 2.39                                | 4.97                   |                   | 12.30                      | 0.00         | 0.38681%                                   |  |
| 10/31/1994  | 8.70   | 6.24                                | 2.51                                | 4.98                   |                   | 12.58                      |              | 0.37942%                                   |  |
| 9/30/1994   | 8.55   | 6.15                                | 2.43                                | 5.02                   |                   | 12.48                      |              | 0.33716%                                   |  |
| 8/31/1994   | 8.74   | 6.28                                | 2.50                                | 5.08                   |                   | 12.71                      |              | 0.36834%                                   |  |
| 7/31/1994   | 8.34   | 6.03                                |                                     | 5.07                   |                   | 12.41                      |              | 0.33598%                                   |  |
| 6/30/1994   | 8.13   | 5.85                                |                                     | 4.97                   |                   | 12.10                      |              | 0.31393%                                   |  |
| 5/31/1994   | 8.43   | 6.00                                |                                     | 4.99                   |                   | 12.31                      |              | 0.31194%                                   |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 4/30/1994  | 8.35   | 5.93                                |                                     | 5.01                   |                   | 12.22                      |              | 0.28524%                                   |  |
| 3/31/1994  | 8.33   | 5.86                                |                                     | 5.07                   |                   | 12.15                      |              | 0.27785%                                   |  |
| 2/28/1994  | 8.73   | 6.13                                |                                     | 5.20                   |                   | 12.58                      |              | 0.24602%                                   |  |
| 1/31/1994  | 8.88   | 6.27                                |                                     | 5.32                   |                   | 12.84                      |              | 0.26597%                                   |  |
| 12/31/1993 | 8.57   | 6.08                                |                                     | 5.23                   |                   | 12.53                      |              | 0.26296%                                   |  |
| 11/30/1993 | 8.40   | 5.96                                |                                     | 5.21                   |                   | 12.36                      |              | 0.23819%                                   |  |
| 10/31/1993 | 8.56   | 6.04                                |                                     | 5.27                   |                   | 12.50                      |              | 0.27393%                                   |  |
| 9/30/1993  | 8.48   | 5.94                                |                                     | 5.24                   |                   | 12.36                      |              | 0.24745%                                   |  |
| 8/31/1993  | 8.37   | 5.95                                |                                     | 5.22                   |                   | 12.34                      |              | 0.27085%                                   |  |
| 7/31/1993  | 8.07   | 5.72                                |                                     | 5.10                   |                   | 11.98                      |              | 0.24580%                                   |  |
| 6/30/1993  | 8.08   | 5.72                                |                                     | 5.06                   |                   | 11.96                      |              | 0.26322%                                   |  |
| 5/31/1993  | 8.02   | 5.70                                |                                     | 4.93                   |                   | 11.85                      |              | 0.24933%                                   |  |
| 4/30/1993  | 7.74   | 5.52                                |                                     | 4.90                   |                   | 11.63                      |              | 0.24233%                                   |  |
| 3/31/1993  | 8.04   | 5.65                                |                                     | 4.88                   |                   | 11.78                      |              | 0.25076%                                   |  |
| 2/28/1993  | 7.84   | 5.51                                |                                     | 4.85                   |                   | 11.57                      |              | 0.22481%                                   |  |
| 1/31/1993  | 7.98   | 5.48                                |                                     | 4.75                   |                   | 11.46                      |              | 0.27843%                                   |  |
| 12/31/1992 | 7.79   | 5.42                                |                                     | 4.66                   |                   | 11.29                      |              | 0.27275%                                   |  |
| 11/30/1992 | 7.65   | 5.32                                |                                     | 4.56                   |                   | 11.10                      |              | 0.25730%                                   |  |
| 10/31/1992 | 7.28   | 5.12                                |                                     | 4.55                   |                   | 10.85                      |              | 0.26992%                                   |  |
| 9/30/1992  | 7.10   | 5.05                                |                                     | 4.61                   |                   | 10.81                      |              | 0.27502%                                   |  |
| 8/31/1992  | 6.97   | 4.99                                |                                     | 4.56                   |                   | 10.68                      |              | 0.28923%                                   |  |
| 7/31/1992  | 7.15   | 5.10                                |                                     | 4.55                   |                   | 10.79                      |              | 0.31332%                                   |  |
| 6/30/1992  | 6.93   | 4.90                                |                                     | 4.42                   |                   | 10.46                      |              | 0.32406%                                   |  |
| 5/31/1992  | 7.10   | 5.00                                |                                     | 4.36                   |                   | 10.53                      |              | 0.33089%                                   |  |
| 4/30/1992  | 7.02   | 4.97                                |                                     | 4.26                   |                   | 10.43                      |              | 0.34654%                                   |  |
| 3/31/1992  | 7.10   | 4.89                                |                                     | 4.25                   |                   | 10.30                      |              | 0.36593%                                   |  |
| 2/29/1992  | 7.31   | 5.01                                |                                     | 4.27                   |                   | 10.46                      |              | 0.35545%                                   |  |
| 1/31/1992  | 7.19   | 4.94                                |                                     | 4.24                   |                   | 10.35                      |              | 0.41506%                                   |  |
| 12/31/1991 | 7.16   | 4.96                                |                                     | 4.31                   |                   | 10.41                      |              | 0.43048%                                   |  |
| 11/30/1991 | 6.41   | 4.47                                |                                     | 4.15                   |                   | 9.68                       |              | 0.43390%                                   |  |
| 10/31/1991 | 6.69   | 4.64                                |                                     | 4.11                   |                   | 9.88                       |              | 0.47219%                                   |  |
| 9/30/1991  | 6.52   | 4.56                                |                                     | 4.08                   |                   | 9.74                       |              | 0.46763%                                   |  |
| 8/31/1991  | 6.59   | 4.62                                |                                     | 3.99                   |                   | 9.88                       |              | 0.49879%                                   |  |
| 7/31/1991  | 6.39   | 4.51                                |                                     | 3.89                   |                   | 9.55                       |              | 0.51330%                                   |  |
| 6/30/1991  | 6.05   | 4.31                                |                                     | 3.83                   |                   | 9.25                       |              | 0.49472%                                   |  |
| 5/31/1991  | 6.38   | 4.51                                |                                     | 3.83                   |                   | 9.51                       |              | 0.52277%                                   |  |
| 4/30/1991  | 6.14   | 4.32                                |                                     | 3.81                   |                   | 9.24                       |              | 0.52725%                                   |  |
| 3/31/1991  | 6.18   | 4.31                                |                                     | 3.76                   |                   | 9.19                       |              | 0.56745%                                   |  |
| 2/28/1991  | 6.03   | 4.19                                |                                     | 3.72                   |                   | 9.01                       |              | 0.54129%                                   |  |
| 1/31/1991  | 5.64   | 3.89                                |                                     | 3.69                   |                   | 8.59                       |              | 0.66894%                                   |  |
| 12/31/1990 | 5.29   | 3.71                                |                                     | 3.65                   |                   | 8.31                       |              | 0.67513%                                   |  |
| 11/30/1990 | 5.15   | 3.60                                |                                     | 3.58                   |                   | 8.13                       |              | 0.65318%                                   |  |
| 10/31/1990 | 4.80   | 3.37                                |                                     | 3.49                   |                   | 7.77                       |              | 0.69339%                                   |  |
| 9/30/1990  | 4.94   | 3.42                                |                                     | 3.45                   |                   | 7.79                       |              | 0.66718%                                   |  |
| 8/31/1990  | 5.24   | 3.62                                |                                     | 3.42                   |                   | 8.01                       |              | 0.68444%                                   |  |
| 7/31/1990  | 5.83   | 3.99                                |                                     | 3.49                   |                   | 8.51                       |              | 0.69837%                                   |  |
| 6/30/1990  | 5.96   | 4.04                                |                                     | 3.44                   |                   | 8.51                       |              | 0.68948%                                   |  |
| 5/31/1990  | 6.00   | 4.06                                |                                     | 3.39                   |                   | 8.50                       |              | 0.70889%                                   |  |
| 4/30/1990  | 5.48   | 3.72                                |                                     | 3.29                   |                   | 7.99                       |              | 0.68980%                                   |  |
| 3/31/1990  | 5.64   | 3.83                                |                                     | 3.33                   |                   | 8.15                       |              | 0.71145%                                   |  |
| 2/28/1990  | 5.49   | 3.74                                |                                     | 3.34                   |                   | 8.03                       |              | 0.63882%                                   |  |
| 1/31/1990  | 5.37   | 3.68                                |                                     | 3.33                   |                   | 7.94                       |              | 0.72403%                                   |  |
| 12/31/1989 | 5.76   | 3.97                                |                                     | 3.38                   |                   | 8.32                       |              | 0.73513%                                   |  |
| 11/30/1989 | 5.74   | 3.89                                |                                     | 3.37                   |                   | 8.21                       |              | 0.71031%                                   |  |
| 10/31/1989 | 5.63   | 3.82                                |                                     | 3.34                   |                   | 8.09                       |              | 0.74956%                                   |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 9/30/1989  | 5.83   | 3.94                                |                                     | 3.27                   |                   | 8.18                       |              | 0.73010%                                   |  |
| 8/31/1989  | 5.83   | 3.96                                |                                     | 3.25                   |                   | 8.17                       |              | 0.75256%                                   |  |
| 7/31/1989  | 5.62   | 3.87                                |                                     | 3.30                   |                   | 8.10                       |              | 0.78573%                                   |  |
| 6/30/1989  | 5.22   | 3.59                                |                                     | 3.23                   |                   | 7.67                       |              | 0.79012%                                   |  |
| 5/31/1989  | 5.28   | 3.62                                |                                     | 3.15                   |                   | 7.62                       |              | 0.83105%                                   |  |
| 4/30/1989  | 5.10   | 3.48                                |                                     | 3.08                   |                   | 7.38                       |              | 0.81357%                                   |  |
| 3/31/1989  | 4.84   | 3.31                                |                                     | 3.02                   |                   | 7.11                       |              | 0.82350%                                   |  |
| 2/28/1989  | 4.73   | 3.24                                |                                     | 3.00                   |                   | 7.00                       |              | 0.70441%                                   |  |
| 1/31/1989  | 4.79   | 3.29                                |                                     | 3.02                   |                   | 7.08                       |              | 0.77237%                                   |  |
| 12/31/1988 | 4.48   | 3.09                                |                                     | 2.98                   |                   | 6.76                       |              | 0.75113%                                   |  |
| 11/30/1988 | 4.37   | 3.02                                |                                     | 2.97                   |                   | 6.66                       |              | 0.68934%                                   |  |
| 10/31/1988 | 4.48   | 3.07                                |                                     | 3.00                   |                   | 6.75                       |              | 0.68666%                                   |  |
| 9/30/1988  | 4.47   | 3.02                                |                                     | 2.95                   |                   | 6.64                       |              | 0.66028%                                   |  |
| 8/31/1988  | 4.34   | 2.91                                |                                     | 2.89                   |                   | 6.44                       |              | 0.66075%                                   |  |
| 7/31/1988  | 4.49   | 2.99                                |                                     | 2.88                   |                   | 6.54                       |              | 0.63544%                                   |  |
| 6/30/1988  | 4.59   | 3.01                                |                                     | 2.88                   |                   | 6.58                       |              | 0.59617%                                   |  |
| 5/31/1988  | 4.34   | 2.86                                |                                     | 2.82                   |                   | 6.33                       |              | 0.59366%                                   |  |
| 4/30/1988  | 4.35   | 2.85                                |                                     | 2.83                   |                   | 6.33                       |              | 0.56271%                                   |  |
| 3/31/1988  | 4.31   | 2.82                                |                                     | 2.85                   |                   | 6.30                       |              | 0.57950%                                   |  |
| 2/29/1988  | 4.38   | 2.87                                |                                     | 2.87                   |                   | 6.39                       |              | 0.55431%                                   |  |
| 1/31/1988  | 4.13   | 2.72                                |                                     | 2.84                   |                   | 6.17                       |              | 0.62339%                                   |  |
| 12/31/1987 | 3.99   | 2.61                                |                                     | 2.75                   |                   | 5.92                       |              | 0.62953%                                   |  |
| 11/30/1987 | 3.72   | 2.43                                |                                     | 2.71                   |                   | 5.69                       |              | 0.58988%                                   |  |
| 10/31/1987 | 3.98   | 2.62                                |                                     | 2.69                   |                   | 5.90                       |              | 0.61015%                                   |  |
| 9/30/1987  | 5.11   | 3.39                                |                                     | 2.61                   |                   | 6.74                       |              | 0.56209%                                   |  |
| 8/31/1987  | 5.22   | 3.46                                |                                     | 2.66                   |                   | 6.86                       |              | 0.49517%                                   |  |
| 7/31/1987  | 5.01   | 3.34                                |                                     | 2.67                   |                   | 6.71                       |              | 0.56903%                                   |  |
| 6/30/1987  | 4.82   | 3.20                                |                                     | 2.67                   |                   | 6.55                       |              |  |  |
| 5/31/1987  | 4.64   | 3.05                                |                                     | 2.63                   |                   | 6.34                       |              |  |  |
| 4/30/1987  | 4.64   | 3.03                                |                                     | 2.65                   |                   | 6.30                       |              |  |  |
| 3/31/1987  | 4.71   | 3.09                                |                                     | 2.73                   |                   | 6.41                       |              |  |  |
| 2/28/1987  | 4.66   | 3.02                                |                                     | 2.74                   |                   | 6.34                       |              |  |  |
| 1/31/1987  | 4.39   | 2.88                                |                                     | 2.72                   |                   | 6.13                       |              |  |  |
| 12/31/1986 | 3.92   | 2.56                                |                                     | 2.67                   |                   | 5.72                       |              |  |  |
| 11/30/1986 | 4.03   | 2.63                                |                                     | 2.66                   |                   | 5.81                       |              |  |  |
| 10/31/1986 | 3.96   | 2.59                                |                                     | 2.61                   |                   | 5.72                       |              |  |  |
| 9/30/1986  | 3.82   | 2.46                                |                                     | 2.54                   |                   | 5.61                       |              |  |  |
| 8/31/1986  | 4.06   | 2.67                                |                                     | 2.56                   |                   | 5.79                       |              |  |  |
| 7/31/1986  | 3.78   | 2.50                                |                                     | 2.50                   |                   | 5.47                       |              |  |  |
| 6/30/1986  | 4.11   |                                     |                                     |                        |                   | 5.76                       |              |  |  |
| 5/31/1986  | 4.12   |                                     |                                     |                        |                   | 5.76                       |              |  |  |
| 4/30/1986  | 3.97   |                                     |                                     |                        |                   | 5.67                       |              |  |  |
| 3/31/1986  | 4.05   |                                     |                                     |                        |                   | 5.74                       |              |  |  |
| 2/28/1986  | 3.87   |                                     |                                     |                        |                   | 5.55                       |              |  |  |
| 1/31/1986  | 3.62   |                                     |                                     |                        |                   | 5.28                       |              |  |  |
| 12/31/1985 | 3.61   |                                     |                                     |                        |                   | 5.29                       |              |  |  |
| 11/30/1985 | 3.47   |                                     |                                     |                        |                   | 5.12                       |              |  |  |
| 10/31/1985 | 3.26   |                                     |                                     |                        |                   | 4.88                       |              |  |  |
| 9/30/1985  | 3.11   |                                     |                                     |                        |                   | 4.72                       |              |  |  |
| 8/31/1985  | 3.31   |                                     |                                     |                        |                   | 4.91                       |              |  |  |
| 7/31/1985  | 3.34   |                                     |                                     |                        |                   | 4.91                       |              |  |  |
| 6/30/1985  | 3.34   |                                     |                                     |                        |                   | 4.90                       |              |  |  |
| 5/31/1985  | 3.29   |                                     |                                     |                        |                   | 4.86                       |              |  |  |
| 4/30/1985  | 3.13   |                                     |                                     |                        |                   | 4.63                       |              |  |  |
| 3/31/1985  | 3.14   |                                     |                                     |                        |                   | 4.63                       |              |  |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End  | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|------------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 2/28/1985  | 3.19   |                                     |                                     |                        |                   | 4.67                       |              |  |  |
| 1/31/1985  | 3.15   |                                     |                                     |                        |                   | 4.62                       |              |  |  |
| 12/31/1984 | 2.94   |                                     |                                     |                        |                   | 4.36                       |              |  |  |
| 11/30/1984 | 2.88   |                                     |                                     |                        |                   | 4.26                       |              |  |  |
| 10/31/1984 | 2.91   |                                     |                                     |                        |                   | 4.27                       |              |  |  |
| 9/30/1984  | 2.88   |                                     |                                     |                        |                   | 4.18                       |              |  |  |
| 8/31/1984  | 2.86   |                                     |                                     |                        |                   | 4.12                       |              |  |  |
| 7/31/1984  | 2.71   |                                     |                                     |                        |                   | 3.81                       |              |  |  |
| 6/30/1984  | 2.72   |                                     |                                     |                        |                   | 3.80                       |              |  |  |
| 5/31/1984  | 2.67   |                                     |                                     |                        |                   | 3.71                       |              |  |  |
| 4/30/1984  | 2.76   |                                     |                                     |                        |                   | 3.88                       |              |  |  |
| 3/31/1984  | 2.77   |                                     |                                     |                        |                   | 3.88                       |              |  |  |
| 2/29/1984  | 2.74   |                                     |                                     |                        |                   | 3.87                       |              |  |  |
| 1/31/1984  | 2.82   |                                     |                                     |                        |                   | 3.98                       |              |  |  |
| 12/31/1983 | 2.84   |                                     |                                     |                        |                   | 3.98                       |              |  |  |
| 11/30/1983 | 2.84   |                                     |                                     |                        |                   | 3.99                       |              |  |  |
| 10/31/1983 | 2.81   |                                     |                                     |                        |                   | 3.91                       |              |  |  |
| 9/30/1983  | 2.89   |                                     |                                     |                        |                   | 3.98                       |              |  |  |
| 8/31/1983  | 2.85   |                                     |                                     |                        |                   | 3.91                       |              |  |  |
| 7/31/1983  | 2.87   |                                     |                                     |                        |                   | 3.88                       |              |  |  |
| 6/30/1983  | 2.96   |                                     |                                     |                        |                   | 4.03                       |              |  |  |
| 5/31/1983  | 2.82   |                                     |                                     |                        |                   | 3.92                       |              |  |  |
| 4/30/1983  | 2.81   |                                     |                                     |                        |                   | 3.95                       |              |  |  |
| 3/31/1983  | 2.64   |                                     |                                     |                        |                   | 3.77                       |              |  |  |
| 2/28/1983  | 2.60   |                                     |                                     |                        |                   | 3.73                       |              |  |  |
| 1/31/1983  | 2.57   |                                     |                                     |                        |                   | 3.63                       |              |  |  |
| 12/31/1982 | 2.53   |                                     |                                     |                        |                   | 3.60                       |              |  |  |
| 11/30/1982 | 2.50   |                                     |                                     |                        |                   | 3.56                       |              |  |  |
| 10/31/1982 | 2.40   |                                     |                                     |                        |                   | 3.48                       |              |  |  |
| 9/30/1982  | 2.22   |                                     |                                     |                        |                   | 3.25                       |              |  |  |
| 8/31/1982  | 2.23   |                                     |                                     |                        |                   | 3.17                       |              |  |  |
| 7/31/1982  | 2.02   |                                     |                                     |                        |                   | 2.95                       |              |  |  |
| 6/30/1982  | 2.08   |                                     |                                     |                        |                   | 2.90                       |              |  |  |
| 5/31/1982  | 2.13   |                                     |                                     |                        |                   | 2.92                       |              |  |  |
| 4/30/1982  | 2.19   |                                     |                                     |                        |                   | 2.94                       |              |  |  |
| 3/31/1982  | 2.13   |                                     |                                     |                        |                   | 2.84                       |              |  |  |
| 2/28/1982  | 2.11   |                                     |                                     |                        |                   | 2.81                       |              |  |  |
| 1/31/1982  | 2.16   |                                     |                                     |                        |                   | 2.83                       |              |  |  |
| 12/31/1981 | 2.16   |                                     |                                     |                        |                   | 2.84                       |              |  |  |
| 11/30/1981 | 2.20   |                                     |                                     |                        |                   | 2.93                       |              |  |  |
| 10/31/1981 | 2.13   |                                     |                                     |                        |                   | 2.74                       |              |  |  |
| 9/30/1981  | 2.03   |                                     |                                     |                        |                   | 2.59                       |              |  |  |
| 8/31/1981  | 2.07   |                                     |                                     |                        |                   | 2.65                       |              |  |  |
| 7/31/1981  | 2.16   |                                     |                                     |                        |                   | 2.75                       |              |  |  |
| 6/30/1981  | 2.16   |                                     |                                     |                        |                   | 2.79                       |              |  |  |
| 5/31/1981  | 2.16   |                                     |                                     |                        |                   | 2.78                       |              |  |  |
| 4/30/1981  | 2.13   |                                     |                                     |                        |                   | 2.70                       |              |  |  |
| 3/31/1981  | 2.14   |                                     |                                     |                        |                   | 2.78                       |              |  |  |
| 2/28/1981  | 2.04   |                                     |                                     |                        |                   | 2.69                       |              |  |  |
| 1/31/1981  | 2.01   |                                     |                                     |                        |                   | 2.69                       |              |  |  |
| 12/31/1980 | 2.05   |                                     |                                     |                        |                   | 2.72                       |              |  |  |
| 11/30/1980 | 2.06   |                                     |                                     |                        |                   | 2.71                       |              |  |  |
| 10/31/1980 | 1.94   |                                     |                                     |                        |                   | 2.63                       |              |  |  |
| 9/30/1980  | 1.95   |                                     |                                     |                        |                   | 2.64                       |              |  |  |
| 8/31/1980  | 1.92   |                                     |                                     |                        |                   | 2.63                       |              |  |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan



**MINNESOTA SUPPLEMENTAL INVESTMENT FUND  
UNIT VALUES & INTEREST CREDITS**

| Month End | U.S. Equity Actively Managed Fund <sup>1</sup> | U.S. Equity Index Fund <sup>1</sup> | Broad Intl Equity Fund <sup>1</sup> | Bond Fund <sup>1</sup> | Core Bond Account | Balanced Fund <sup>1</sup> | Stable Value | Money Mkt. Interest Credits <sup>1,2</sup> | Volunteer Firefighter Account <sup>3</sup> |
|-----------|--|-------------------------------------|-------------------------------------|------------------------|-------------------|----------------------------|--------------|--|--|
| 7/31/1980 | 1.91   |                                     |                                     |                        |                   | 2.66                       |              |  |  |
| 6/30/1980 | 1.80   |                                     |                                     |                        |                   | 2.63                       |              |  |  |
| 5/31/1980 | 1.76   |                                     |                                     |                        |                   | 2.56                       |              |  |  |
| 4/30/1980 | 1.68   |                                     |                                     |                        |                   | 2.45                       |              |  |  |
| 3/31/1980 | 1.63   |                                     |                                     |                        |                   | 2.28                       |              |  |  |
| 2/29/1980 | 1.74   |                                     |                                     |                        |                   | 2.38                       |              |  |  |
| 1/31/1980 | 1.78   |                                     |                                     |                        |                   | 2.46                       |              |  |  |

As of 7/1/2009, each investment option is priced daily

<sup>1</sup>Available to fire relief associations

<sup>2</sup>Money Market effective annual yield = Interest Credit x 12

<sup>3</sup>Available to SVF Plan