PERA Defined Contribution Plan

Investment Options Performance (%)[1]

Investment Options and Benchmarks	1 Month	QTD	Annualized Performance 1 Year	3 Year	5 Year	10 Year	20 Year	Calendar Year Performance 2025	2024	2023	2022	2021
U.S Equity Actively Managed Fund	**2.62**	**2.27**	**20.01**	**20.91**	**11.28**	**15.39**	**11.29**	**16.76**	**24.28**	**26.83**	**-20.68**	**23.42**
Russell 3000 Index	*2.74*	*2.26*	*20.10*	*20.62*	*11.80*	*14.84*	*11.16*	*17.15*	*23.81*	*25.96*	*-19.21*	*25.66*
U.S. Equity Index Fund	**2.74**	**2.27**	**20.14**	**20.67**	**11.87**	**14.94**	**11.24**	**17.16**	**23.85**	**26.04**	**-19.16**	**26.19**
Russell 3000 Index	*2.74*	*2.26*	*20.10*	*20.62*	*11.80*	*14.84*	*11.16*	*17.15*	*23.81*	*25.96*	*-19.21*	*25.66*
Broad International Equity Fund	**2.20**	**1.70**	**30.48**	**21.09**	**10.64**	**10.45**	**6.45**	**31.14**	**7.77**	**15.56**	**-13.68**	**8.98**
MSCI ACWI ex U.S. Index (net)	*2.57*	*2.92*	*27.35*	*20.22*	*9.37*	*9.63*	*5.78*	*32.39*	*5.53*	*15.62*	*-16.00*	*7.82*
Bond Fund	**0.44**	**-1.04**	**2.34**	**4.75**	**0.04**	**2.02**	**3.61**	**8.13**	**1.86**	**7.01**	**-14.07**	**-1.06**
Bloomberg U.S. Aggregate Bond Index	*0.39*	*-0.92*	*1.89*	*4.08*	*-0.29*	*1.40*	*3.13*	*7.30*	*1.25*	*5.53*	*-13.01*	*-1.54*
Balanced Fund[2]	**1.84**	**1.06**	**13.00**	**14.42**	**7.45**	**10.00**	**8.46**	**14.12**	**14.83**	**18.11**	**-16.45**	**15.15**
Balanced Fund Composite Benchmark[3]	*1.80*	*1.06*	*12.76*	*13.93*	*7.25*	*9.62*	*8.02*	*13.12*	*14.61*	*17.50*	*-15.78*	*14.28*
Stable Value Account	**0.29**	**0.63**	**3.65**	**3.44**	**2.97**	**2.65**	**2.99**	**3.52**	**3.33**	**2.90**	**2.06**	**1.92**
3-Year Constant Maturity Treasury Yield + 0.45%	*0.39*	*0.77*	*4.27*	*4.53*	*4.11*	*2.98*	*2.44*	*4.22*	*4.68*	*4.77*	*3.50*	*0.91*
Money Market Account	**0.33**	**0.66**	**4.07**	**4.87**	**3.99**	**2.64**	**1.90**	**4.47**	**5.52**	**5.44**	**1.86**	**0.14**
ICE BofA 3-Month Treasury Bill Index	*0.28*	*0.61*	*3.71*	*4.56*	*3.65*	*2.40*	*1.68*	*4.09*	*5.25*	*5.01*	*1.46*	*0.05*

[1]Average annual returns include terminated manager performance and reflect the deduction of investment management expenses, but do not reflect the deduction of SBI administrative fees. Fee information is provided in the Supplemental Investment Fund Prospectus, available at msbi.us/prospectus. Performance for periods greater than one year is annualized. Calendar year performance represents the total return for the full calendar year (January 1 - December 31). Past performance does not guarantee future results.

[2]Balanced Fund Allocation: U.S. Equity Index Fund 60% | Bond Fund 35% | Money Market Account 5%.

[3]The Balanced Fund composite benchmark reflects the aggregate performance of the underlying SIF fund benchmarks according to their target weights.